

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 10**

**154 - Guntersville City Schools**

Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$601,146.00	\$495,898.80	(\$105,247.20)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,951,970.00	\$1,747,576.72	(\$204,393.28)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,553,116.00</b>	<b>\$2,243,475.52</b>	<b>(\$309,640.48)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$7,256.00	\$0.00	\$7,256.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$431,939.00	\$304,324.03	\$127,614.97
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,477,740.00	\$3,530,611.02	\$4,947,128.98
Debt Service	\$515,529.73	\$0.00	\$515,529.73	\$2,439,323.10	\$2,439,323.12	(\$0.02)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$515,529.73</b>	<b>\$0.00</b>	<b>\$515,529.73</b>	<b>\$11,356,258.10</b>	<b>\$6,274,258.17</b>	<b>\$5,081,999.93</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$515,529.73)</b>	<b>\$0.00</b>	<b>\$515,529.73</b>	<b>(\$8,803,142.10)</b>	<b>(\$4,030,782.65)</b>	<b>\$4,772,359.45</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$6,665,851.86</b>	<b>\$0.00</b>	<b>(\$6,665,851.86)</b>	<b>\$51,806,315.09</b>	<b>\$51,806,315.09</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$6,150,322.13</b>	<b>\$0.00</b>	<b>(\$6,150,322.13)</b>	<b>\$43,003,172.99</b>	<b>\$47,775,532.44</b>	<b>\$4,772,359.45</b>

Information in this report has been reconciled to the corresponding bank statements.